

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA - SEMESTER-III • EXAMINATION – SUMMER • 2015

Subject Code: 2830002

Date: 21-05-2015

Subject Name: Legal Aspects of Business (LAB)

Time: 14:30 pm – 17:30 pm

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Explain the term contract in detail and also explain when contract will be a valid contract. **07**
- (b) Explain 'Doctrine of indoor management' in detail. **07**
- Q.2** (a) What will be consequences and procedures to be followed in the following cases? **07**
- (i) If number of members reduce to 1 in a private company.
- (ii) If number of directors reduce to less than 2 in a private company.
- (b) Explain Anticipatory breach in detail and consequences of the same. **07**
- OR**
- (b) Mr. A is General Manager in C Textile Ltd. While accepting position he signs a contract stating that in a case if he leaves the position at C, he will not join any competitive textile company for 3 years in the state of Gujarat. After a year he quits job at C and joins D, closest rival of C. C Textile Ltd wishes to take action against Mr. A. What will be your advice to the company? **07**
- Q.3** (a) Differentiate between Holder and Holder in due course. **07**
- (b) Distinguish between Sale and Hire Purchase agreement. **07**
- OR**
- Q.3** (a) Write a note on various consumer dispute redressal agencies. **07**
- (b) Write a brief note on Assignment and endorsement. **07**
- Q.4** (a) Write a note on importance and process of Trademark **07**
- (b) Write a brief note on the following: **07**
- (i) Air Pollution
- (ii) Water Pollution
- (iii) Soil Pollution
- OR**
- Q.4** (a) What is Patent? Write a short note on types of Patents. **07**
- (b) Write a note on various cyber regulations authorities. **07**
- Q.5** (a) A, a minor entered into contract with B, an adult for a mortgage. The contract was for sum of Rs.200000. Out of this A received 80,000 on the spot. Later on A files a petition in court for the contract to be invalid. State consequences with regard to law. **07**
- (b) Write procedures to be followed in case of formation of Private Ltd. Company. **07**
- OR**
- Q.5** (a) A is a shareholder in Advocate Ltd. At AGM he was not allowed to vote by rest of the shareholders. What actions can he taken against such an Act? **07**

- (b) A, a minor enters into an agreement for provisions with C. After 3 months C comes to collect his dues from A. A tries to rescind his contract with A, stating that he is a minor. Can he do so? **07**
