

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA - SEMESTER-III • EXAMINATION – SUMMER • 2014

Subject Code: 830002

Date: 22-05-2014

Subject Name: Legal Aspects of Business (LAB)

Time: 14:30 pm – 17:30 pm

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) What is a contract of guarantee? State the circumstances in which a surety is discharged from liability. **07**
- (b) What are the Rights of an 'Agent' and 'Principal'? How & when an Agency is terminated? **07**
- Q.2** (a) Defines articles of association. Can articles of association be altered? **07**
- (b) A company issued a prospectus advertising that the company has a grate potential with “turnover of a million bags of cement in a year.” It is discovered later that while the company has the installed capacity of one million bag, it has never produced more than six lack bags of cement in a year. A buyer of shares seeks remedy against misleading statement. Would be succeed? **07**
- OR**
- (b) What is a debenture? What are the different kind of debenture that may be issued by a company? Distinguish between a share and debenture. **07**
- Q.3** (a) What are the "Unfair Trade Practices" and "Restrictive Trade Practices" under The Consumer Protection Act 1986? Explain with examples. **07**
- (b) What is bill of exchange? State its essential characteristics. How does a promissory note differ from a bill of exchange. **07**
- OR**
- Q.3** (a) Define unpaid seller. What are his rights under the sale of goods Act. **07**
- (b) Explain nature and scope of remedies available to consumers in context to The Consumer Protection Act 1986 **07**
- Q.4** (a) Who can grant a license to issue Digital Signature Certificates? Give the requirement a person must complete for getting the license. **07**
- (b) What is the importance and meaning of copyright? **07**
- OR**
- Q.4** (a) What do you understand by the term patent? Describe the procedure for obtaining a patent. **07**
- (b) Write a short note (Any Two) **07**
- (a) Air Pollution & Water Pollution
- (b) Powers of Central & State Governments to protect environment
- (c) Cyber crimes and remedies
- Q.5** (a) A Real estate agents agrees to sell a certain flat to A. It terms out that the house had been destroyed by fire before the time of the bargain, though neither party was aware of the fact. A insists on the possession of the house. Would he succeed? **07**
- (b) How many general meetings of a Board of Directors of a company must be held in a year and at what intervals? **07**
- OR**
- Q.5** (a) S admitted his only infant sun in a private nursing home, as a result of strong dose of medicine administered by the nursing attendant, the child became **07**

mentally retarded. S wants to make a complaint to the district forum seeking relief by way of compensation on the ground that there was deficiency in service by the nursing home. Does his complaint give rise to a consumer dispute? Who is the consumer in the instant case?

- (b) What are the different ways in which a breach of contract may arise?

07
