

Seat No.: \_\_\_\_\_

Enrolment No. \_\_\_\_\_

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**MBA (PM) – SEMESTER – 06 - EXAMINATION – SUMMER - 2017**

**Subject Code: 4360201****Date: 11/05/2017****Subject Name: Financial Accounting****Time: 02.30 pm to 05.30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Explain the persons who should be interested in accounting information. **07**  
 (b) What are the accounting concepts and conventions? Name them and explain any two accounting concepts in detail. **07**
- Q.2** (a) Write a short note on IFRS. **07**  
 (b) Write short note on Compliance with the Accounting Standards. **07**
- OR**
- (b) What is a Trial Balance? State the objectives of preparing Trial Balance. **07**
- Q.3** (a) What do you mean by the term 'depreciation'? What are its causes? Why do firms provide depreciation? **07**  
 (b) Write short note on Valuation of Assets Under Finance Lease AS-19. **07**
- OR**
- Q.3** (a) What is Depreciation? Briefly explain the different methods of depreciation. **07**  
 (b) Write short note on Valuation of Tangible Fixed Assets AS-10. **07**
- Q.4** (a) Write a short note on Cash flow Statement and also draw its Performa. **07**  
 (b) What does AS-26- Intangible Assets and Their Amortization explain? **07**
- OR**
- Q.4** (a) What is a Trial Balance? Explain why it is prepared? **07**  
 (b) Discuss on various branches of accounting. **07**
- Q.5** (a) Define Accounting and discuss in brief functions of accounting. **07**  
 (b) Draw the format of Vertical Balance Sheet of a company with hypothetical items and figures. **07**
- OR**
- Q.5** (a) What is the managerial need of a Cash Flow Statement? Discuss in brief importance of Cash Flow Statement. **07**  
 (b) Draw the format of Corporate Profit and Loss Account. **07**

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